

Approved

**MI-Connection
Board of Directors Meeting
Open Session
February 25, 2010**

On February 25, 2010 the Board of Directors of MI-Connection held a meeting beginning at 7:30 am in the MI-Connection Board Room, 420 S. Academy Street, Mooresville, NC.

Present were Board members John Kasberger, Dawn Huston and Rick Howard. Board Members, John Venzon, Ken Essex and Steve Miller attended by telephone. Present in person from the Town of Davidson was Town Manager, Leamon Brice; and present in person from the Town of Mooresville were Eric Hardy, Mac Herring and the Town Finance Director, Maia Setzer. Attending by telephone were, MIC's counsel, Nick Miller and Gail Karish. Also attending by telephone were Ben Hooks and Tony Swain from Buford Media Group. Present by video conferencing were BVU representatives Stacey Bright and Wes Rosenbalm. Also present in person were Alan Hall, Nola Perkins and members of the press.

The meeting was called to order by John Kasberger.

Ken Essex made a motion to approve the November 19, 2010 and the January 28, 2010 open minutes and John Venzon seconded the motion. The minutes were unanimously approved.

Alan Hall presented the month-end summary for January. Mr. Hall also gave a brief update on the new marketing campaign "refer a friend". This campaign will be going out in several different ways (e.g., MIC website email blasts and forms at the customer service counter). Mr. Hall also has put into place a Welcome Letter that will be going out to all new customers which gives them a personal welcome and information on how to contact MIC with questions or issues.

Mr. Kasberger asked that an update be provided on the progress of the campaign at the next Board meeting.

Buford Media Group Consulting representatives Ben Hooks and Tony Swain then gave results of their Phase 1 analysis on the performance and financials of MIC. Buford handed out a report to all of the Board members to serve as a guide as Buford gave an overview of how MIC was operating.

Alan Hall then reviewed the current credit policy and made a recommendation to the Board to review the policy and consider revising it. Rick Howard asked Alan to prepare a new policy and present it to the board at the next meeting, Alan agreed.

Alan Hall then talked about the Google RFI which proposes a "partnership" between Google and local towns and communities to provide a 1G fiber to the home solution. There has been interest by the Mooresville, Davidson and Cornelius towns to be a part of this opportunity, and a meeting has been scheduled to discuss the proposal at the upcoming Town of Mooresville Meeting in March. Davidson and Cornelius will also be included in this discussion.

Mr. Kasberger asked if there were any additional issues which required discussion in the open session, and no such issues were raised. A motion was made to move into closed session for the purpose of discussing privileged matters, including receiving legal advice from counsel. The motion passed.

After returning to open session, the meeting was adjourned.