

COST SUMMARY

June 12 totals \$16,098,586 construction + \$200,000 issuance cost = \$16,298,586

Existing Town Hall

Police and Fire Depts \$ 3,870,000

IB School

Board, Admin,

Planning, Finance,

Parks and Recreation \$ 7,456,912

Soft Costs (30%) \$ 3,398,074

Add Security, AV \$ 342,000

Project Total Cost \$15,066,986 construction + \$200,000 issuance cost = \$15,266,986

Scenarios

Scenario	2017 GO Bonds	Town Hall GO Bonds	Required Tax Rate Increase	Tax Rate Increase Required Start
1	\$ -	\$ 16,335,000	2.59	2023
2	\$ 15,000,000	\$ 16,335,000	7.06	2022
3	\$ -	\$ 15,200,000	2.17	2023
4	\$ 15,000,000	\$ 15,200,000	6.69	2022
5	\$ 7,500,000	\$ 15,200,000	5.11	2023



College Town. Lake Town. *Your Town.*

2018 GO Bond
 Piet Swart, Finance Director
 July 10, 2018

Dollar Increase In Ad Valorem Taxes

Scenario	Required Tax Rate Increase (pennies)	Home Assessed Value									
		\$150,000		\$300,000		\$500,000		\$750,000		\$1,000,000	
		Per Year	Per Month	Per Year	Per Month	Per Year	Per Month	Per Year	Per Month	Per Year	Per Month
1	2.59	\$ 39	\$ 3	\$ 78	\$ 6	\$ 130	\$ 11	\$ 194	\$ 16	\$ 259	\$ 22
2	7.06	\$ 106	\$ 9	\$ 212	\$ 18	\$ 353	\$ 29	\$ 530	\$ 44	\$ 706	\$ 59
3	2.17	\$ 33	\$ 3	\$ 65	\$ 5	\$ 109	\$ 9	\$ 163	\$ 14	\$ 217	\$ 18
4	6.69	\$ 100	\$ 8	\$ 201	\$ 17	\$ 335	\$ 28	\$ 502	\$ 42	\$ 669	\$ 56
5	5.11	\$ 77	\$ 6	\$ 153	\$ 13	\$ 256	\$ 21	\$ 383	\$ 32	\$ 511	\$ 43



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2018 GO Bond
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 July 10, 2018